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Developing fintech software is, at its core, about fusing finance and technology in the smartest way possible. We're developing innovative tools that change the way money is managed. Whether it's banking, investing, insurance or lending, our technology is reshaping the financial landscape, making services faster, safer and more efficient. So, if you're a fast-growing bank, an inventive credit union, a nimble startup, or a leading insurance company, our dedicated financial software development services are the entry point to leveraging the power of digital transformation. We deliver bespoke solutions that improve your customer journey, streamline your operations and secure a leading role in the always-on financial landscape. Companies that embrace innovations rapidly will still be favored in the commercial environment of 2025. Core banking software is one of the most important digitalization developments since it provides non-financial companies and financial institutions improved income sources and a better user experience.Driven by the demand for scalable, quick, customer-centric banking solutions, the core banking industry is expanding at a CAGR of 9.5%. Although banks have always embraced non-financial companies, they are increasingly using basic core banking features to embed financial services and seize fresh possibilities.You will find in this post:What is basic banking software, and why should it matter?The advantages for non-fintech as well as fintech companies;Top 10 core banking providers comparisonHow should your company decide on the appropriate solution?Whether you're a business leader, C-level executive, or fintech pioneer, knowing basic banking will help you keep ahead in the competitive market of 2025. Let us start now!What Core Banking Software Is and Why Businesses Need ItLet's get started by delving into core banking as a technology concept and finding out why the integration of banking services is becoming increasingly popular:Core Banking Software: Technology OverviewCore banking software is an integrated technology platform that manages and automates essential banking operations.Core banking is typically a distinct B2B service provided by licensed financial institutions. They simply integrate with an external application, handling the back-end of banking services provided to end customers. With core banking, it's possible to include most of the banking functionalities in virtually any app or platform.NEED ASSISTANCE FROM CORE BANKING VENDOR?Discuss your project needs with DashDevs, a team of fintech expertsHere are the major components of a core banking system:Customer onboardingAML/KYCAccount managementTransaction processingCurrency exchangeCard issuingFinancial accounting and general ledgerReportingIntegration hubImportant note: The exact composition of core banking software may vary, depending on the provider. For example, advanced analytics and cross-border transactions may not be included by default. Besides, it's worth mentioning that payment processors and payment gateways, two essential components of transaction processing, may be integrated into core banking solutions as third-party or custom native modules. You may explore extensive details about payment processor and payment gateway from another blog post by DashDevs. Take a look at the role of core banking software in transaction processing in the infographics below:Why Business Should Adopt Core Banking PlatformsBasically, companies that are looking to adopt a core banking system can be distinguished into two main categories:#1 Fintech businessesTypical fintech companies or startups have main offerings that may not be directly related to banking, such as personal finance management or lending platforms. Yet, they can consider reinforcing their service lines with core banking. Here are a couple of examples:Main offering: Personal finance management and budgeting tools.Integrate core banking offering: Mint offers integrated account management features. They enable the retrieval of sensitive information for users' bank accounts, credit cards, and loans to provide a comprehensive financial overview.Main offering: Payment processing and point-of-sale systems for small businesses.Integrated core banking offering: Square Banking offers business bank accounts, savings accounts, and loan products, this way having traditional banking services integrated into its ecosystem.Additionally, integrated core banking allows them to receive payments directly rather than via a third-party processor, which provides cost-efficiency and flexibility.#2 Non-fintech businessesAll non-fintech companies can also leverage services from core banking providers. To them, the most value of core banking lies in making main services and products more financially accessible, which increases the number of purchases. However, they can also make banking services their additional offering. Here's a couple of examples:Main offering: E-commerce and cloud computing services.Integrated core banking offering: Amazon Lending provides small business loans to sellers on its platform. It integrates core banking functionalities to support its marketplace operations.Main offering: Consumer electronics and digital services.Integrated core banking offering: Apple Card is a credit card integrated with Apple Wallet that provides users with banking features like spending tracking and cashback rewards.Both fintech and non-fintech businesses share similar reasons for adopting core banking, which include the following:Additional revenue streamsBetter customer experienceCompetitive edgeTechnology edgeFaster time to market for product offeringsAdditional scalability and market expansion capabilitiesExtra data for target customers and their consumer behavior patternsTo obtain a complete picture, you may be interested in discovering the top 5 challenges of digital transformation in banking. List of Top Core Banking Software Solution ProvidersHere is DashDevs' selection of core banking software providers. Over the course of more than 13 years on the market, we have worked with numerous providers and their software, integrating them into fintech and non-fintech apps and platforms. Here's our review of the top 10 core banking vendors in the current market. #1 MambuMambu is a cloud-native core banking platform founded in 2011, known for its composable banking approach. It enables financial institutions to innovate rapidly by offering a flexible and scalable banking infrastructure. Mambu's modern architecture allows businesses to easily assemble and deploy customized financial solutions.Core banking offering:Configurable loan and deposit management.Integrated payments and transaction processing.Modular customer onboarding workflows.API-driven, composable architecture for flexibility.Cloud-native scalability for rapid growth.Fast time-to-market for new financial products.#2 Fintech CoreFintech Core is a modular, white-label core banking platform by DashDevs. We developed it with the needs of SMBs, startups, and enterprises in mind. With Fintech Core, we can:Create and launch a fully fledged neobank from scratch.Create and launch a neobanking platform that can operate both as a neobank and as a core banking provider.Integrate core banking capabilities, including loans, account opening, card issuing, transaction processing, etc., into an external fintech or a non-fintech platform or application.Our cloud-based core banking system solutions drive digital transformation and make banking services more accessible for both fintech and non-fintech businesses.Fintech Core is proven to be a solid competitor to other neobanking service providers, like Revolut. Fintech Core's vs Revolute's security features are also comparable. Core banking offering:Real-time, multi-currency, both local and cross-border, transaction processing.Advanced cybersecurity, risk management, and compliance practices integrated.Universal banking support directly from developers.Scalable architecture.Nearly limitless customization and branding opportunities.Opportunity to become a core banking service provider yourself.Mobile wallet support.Omnichannel customer experience management.Advanced analytics.You may explore Fintech Core in great detail and request consultation with our experts on core banking system integration at our respective product page. #3 FinastraFinastra was formed in 2017 from the merger of Misys and D+H, becoming a global leader in financial software. The company provides a wide range of solutions for retail, corporate, and universal banking, with a strong focus on open banking and digital transformation for financial institutions.Core banking offering:Real-time, multi-currency transaction processing.Advanced risk management and compliance integration.Open API ecosystem for fintech collaboration.Comprehensive retail, corporate, and universal banking support.Seamless digital transformation tools for legacy systems.Scalable architecture for global financial institutions.#4 FinacleFinacle is a core banking solution developed by EdgeVerve, a subsidiary of Infosys. Core banking system providers like Finacle serve customers globally, providing robust support for retail, corporate, and universal banking. The platform is designed to facilitate digital transformation, enhance customer engagement, and drive operational efficiency for financial institutions.Core banking offering:Omnichannel customer experience management.Advanced analytics and AI-driven insights.Scalable architecture supporting global operations.Comprehensive support for digital and traditional banking.Extensive API integration for seamless third-party collaboration.Real-time transaction processing with multi-currency support.#5 FISFidelity National Information Services (FIS) is a global leader in financial technology solutions, providing a diverse range of core banking services targeted to banks and financial institutions of all sizes. With an emphasis on innovation, FIS offers a comprehensive, scalable platform that covers everything from retail banking to wealth management, allowing institutions to remain competitive in a continuously changing market. Core banking offering:Cloud-enabled, scalable core platform.Real-time processing across retail, commercial, and digital banking technology.Integrated risk management and compliance tools.Extensive API ecosystem for fintech integration.Advanced data analytics and AI capabilities.Support for omnichannel banking technology and seamless customer experiences.LOOKING FOR THE BEST CORE BANKING SOLUTIONReach out to DashDevs and let our software engineers assist you#6 TemenosTemenos is a well-known provider of core banking software, servicing over 3,000 financial institutions worldwide. Temenos' flexible and scalable architecture enables banks to create innovative products and services while retaining operational efficiency. The platform serves a wide variety of banking operations, from retail to corporate, and is intended to expedite digital transformation.Core banking offering:Real-time, end-to-end processing across all banking verticals.Cloud-native and cloud-agnostic deployment options.Advanced analytics and AI-driven personalization.Comprehensive support for digital and traditional banking.Extensive API framework for third-party integrations.Modular architecture for easy customization and scalability.#7 Thought Machine Thought Machine is a next-generation core banking technology provider best known for its flagship product, Vault Core. Designed with a cloud-native, API-first approach, Thought Machine enables banks to break free from legacy systems and build highly configurable, scalable, and future-proof banking services. It serves some of the world's leading banks and has a strong reputation for innovation and flexibility.Core banking offering:Cloud-native, real-time core banking engine.Smart contract-based product configuration.High resilience and scalability for enterprise-level deployments.Seamless support for multi-currency and global operations.Open API framework for easy integrations.Continuous delivery model for fast product iteration.#8 FiservFiserv is a highly trusted banking software provider. It offers a wide range of core banking solutions designed to enhance operational efficiency and customer experiences. Its platform enables seamless integration of core banking applications and provides advanced tools for compliance, innovation, and customer engagement across various banking sectors.Core banking offering:Integrated digital banking solutions for seamless customer engagement.Scalable cloud-based and on-premises deployment options.Advanced risk management and compliance tools.Real-time payments and transaction processing.Comprehensive data analytics and reporting capabilities.Extensive API and fintech integration support.#9 Oracle FLEXCUBEOracle FLEXCUBE is a comprehensive core banking platform from one of the leading banking software vendors, Oracle. As a digital banking software provider, Oracle FLEXCUBE is designed to meet the needs of global financial institutions, offering one of the best core banking software solutions in the industry. The payment platform is built to enhance customer experiences while enabling banks to innovate, scale, and maintain regulatory compliance.Core banking offering:Omnichannel banking support with seamless integration.Scalable architecture for global and regional banks.Real-time processing engineAdvanced compliance and risk management features.Integrated digital banking and mobile capabilities.Extensive API support for third-party integrations.#10 TCS BaNCSTCS BaNCS is another modern core banking system offered by Tata Consultancy Services (TCS), a prominent player among banking software providers. Their platform supports a wide range of banking operations, from retail to corporate banking, and is known for its flexibility, scalability, and ability to support cloud-based core banking system solutions. TCS BaNCS empowers banks to drive digital transformation, enhance customer experiences, and maintain regulatory compliance.Core banking offering:End-to-end support for retail, corporate, and universal banking.Real-time, multi-channel transaction processing.Cloud-ready architecture for scalable deployment.Advanced risk management and compliance integration.Comprehensive digital banking and mobile banking capabilities.API-driven architecture for seamless third-party integration.Note: The mentioned providers are not listed in any particular order, meaning that provider #1 is not necessarily the best and provider #10 the worst. They are all top-tier core banking services providers on the global market. Looking for a trusted provider of software development services? Reach out to DashDevs, and let's discuss. Top Core Banking Solutions Vendors ComparisonNow, let's compare the listed above core banking solution vendors by other key criteria:VendorMain Headquarters locationFoundation DateSize (Employees)Pricing modelKey Strength#1 MambuBerlin, Germany2011200+Subscription-based (SaaS)Rapid adoption and flexibility for digital banking#2 DashDevsLondon, UK2011100+Subscription-based (SaaS)Fast time-to-market and unlimited customization opportunities#3 FinastraLondon, UK2017 (merger)10,000+Open-sourceBroad set of financial software solutions#4 FinacleBangalore, India19992,800Subscription-based (SaaS)Accelerates innovation-led growth#5 FISJacksonville, FL, US196862,000Subscription-based (SaaS) or one-time-purchaseComprehensive range of financial products and services#6 TemenosGeneva, Switzerland19934,600Modular-based one-time-purchaseRich functionality and cutting-edge technology#7 Thought MachineLondon, United Kingdom2014500+Subscription-based (SaaS)Smart contract capabilities for product configurability and automation#8 FiservBrookfield, WI, US198444,000Subscription-based (SaaS) or one-time-purchaseLeading technology for core banking and payments#9 Oracle FLEXCUBEMumbai, India19979,000Modular-based one-time-purchaseAdvanced automation and comprehensive modular solutions#10 TCS BaNCSMumbai, India200440,000+Subscription-based (SaaS)Real-time processing and comprehensive suite for core bankingLOOKING FOR A CORE BANKING INTEGRATION PARTNER?Let DashDevs team of expert developers handle your project end-to-endHow to Choose a Core Banking Provider?When it comes to shortlisting potential core banking software providers, assess them based on the following key considerations:Functionality and features: Evaluate the functionality of a provider's core banking platform and ensure that it meets your banking needs and objectives.Cost of integration and pricing: Access the cost of core banking software integration. Besides, check processing fees and ensure that they are feasible for your end customers.Niche-specific suitability: Confirm that the provider's solutions are tailored to your specific banking niche or market segment.Location coverage: Verify that the provider has adequate coverage and support in your operational regions and is compliant with legal regulations. Provider's reputation and trustworthiness: Research the provider's market reputation and reliability through reviews and ratings.Scalability and flexibility: Assess if the provider can scale its core banking software throughput with your growth and adapt to changing requirements.Customer support: Check the quality and availability of the provider's customer support services. It's essential for both you, as a recipient of B2B core banking services, and your end customers, who will have to contact the provider directly or via your support service in case of any issues. Choosing a perfect-fit core banking provider is an important strategic decision. Should you need assistance, don't hesitate to reach out to DashDevs. We are both a development team and a digital banking software provider. With more than 13 years in the market and over 500 projects under our belt, we can advise you on core banking providers as well as help integrate them into your applications or platforms. Final TakeAs of 2025, core banking software remains a crucial digitalization opportunity for businesses, offering improved revenue and user experiences. The market is driven by a near-universal adoption among financial institutions. Both fintech and non-fintech businesses can leverage core banking provided by DashDevs, Mambu, Finastra, and other top providers. Should you need to integrate core banking in your app or platform, consider DashDevs as your trusted dev partner. With more than 15 years on the market and over 500 projects under our belt, we can deliver seamless integration with any customization you like, channeling you to global banking.Contact us Partners who provide unique insights on companies, officers and shareholders to be consumed via the FullCircl web application or rules engine and APIPartners who build solutions for clients in financial services using the FullCircl rules engine and APIPartners who integrate the FullCircl rules engine and API into their own product to enhance the value to their customersPartners who provide access to the FullCircl rules engine and API or applications as part of a marketplacePartners who work in complementary industries to FullCircl and mutually refer business to grow the presence of both businesses and assist in the sales cyclePartners that can facilitate plugging in FullCircl's services to streamline the supplier management process for clients.nCino and FullCircl offering for regulated businesses in the UK and across the European Continent creates an end-to-end client lifecycle management experience with integrated acquisition, onboarding, KYB, KYC, and rules-based monitoring.Explore nCino x FullCirclLearn moreUnlock intelligence on millions of companies and consumers globally, and then integrate it seamlessly into your systems and workflows. Powered by our API and data science engines, you can build exceptional risk models, onboarding approaches, and growth strategies to set yourself apart from the competition.Whether a boutique consultancy or global firm, businesses work with FullCircl because our insights help them deliver standout projects in less time, with less effort.Product and development teams can quickly integrate FullCircl to enhance products or bring new ones to market in less time.FullCircl provides the richest and most accurate data on companies and consumers around the globe. Make your offering stand out with FullCircl.Trusted by 7 of the top 10 banks and 8 of the top 10 biggest insurers as well as digitally-native startups and challenger brands."We're pleased that the integration between nCino and FullCircl has provided ThinCats the opportunity to realise even more benefits for its staff and clients. Automation remains one of the greatest weapons in reducing the risks that financial institutions face related to compliance issues and fraud."Rob Martin Technology Partners Manager"We're always looking for new ways to enhance how our customers write more business and ensuring the trading experience is accurate, efficient, and effective. Integrating with FullCircl is another opportunity for us to elevate our platform and connect the insights brokers need, when it matters most."Tony GoddardChief Executive Officer"The decision to fully integrate our Crucial Player Protection Platform with FullCircl's platform, was not just about technology; it is about combining our strengths to empower operators with the most robust tools for customer risk management and player protection."Paul FosterChief Executive Officer"We're delighted to launch this exciting new facility that promises to help our members tackle some of their biggest challenges. The SmartBroker platform is the culmination of close collaboration between BIBA and FullCircl, we believe it will deliver meaningful opportunities to drive growth across our member base."Mike Hallam Head of Technical Services"We are excited about this partnership with FullCircl, as it allows us to provide our clients in the European market with an even broader range of solutions to address their cyber security and identity verification needs. By combining our respective strengths, we are confident that we can deliver exceptional value and support to organisations in their efforts to combat fraud and protect their digital efforts."Leonidas PanagopoulosChief Business Development Officer As promised in our last post, today we are diving deeply into why a technology integration strategy is a critical enabler for a successful fintech acquisition and for fostering (and, ideally, for accelerating) the growth of the fintech. Historically, the banking industry has been slow to modernize. This makes it challenging for most incumbent banks to integrate a modern tech stack. Fintechs, by definition, are organized around new, innovative technology built specifically to improve or automate the delivery of financial services. Thus, the core value of a fintech is closely tied to its platform and cutting-edge tech. The typical integration strategy assesses the target's technical debt (age of systems, mainframe and data centers), among other considerations. This strategy also focuses on the pyramid of technology cost take-out, with technical debt being key to achieving synergy. Acquirers typically start at the base of the pyramid—infrastructure and end-user computing—and eventually redirect their efforts to the monumental task of application rationalization. However, fintech companies do not typically carry significant technical debt, and leverage depends on their maturity and level of funding. While most fintechs are built to operate exclusively in the cloud, research from Accenture's Banking Cloud Altimeter shows that the average North American bank has only 12% of its workload in the cloud. Fintech deal economics are often tied to their ability to go to market fast with new products or features, enabled by a modern technology stack and operating model. This requires a deal thesis that prioritizes future growth over cost savings. Additionally, due to the nature of fintechs and the fast-paced, ever-changing technology landscape, their speed to achieve this thesis before it expires is vital. Integration is also not always a linear path, and simply accelerating the consolidation of the fintech and the acquirer's systems and technology stacks may not lead to realization of the projected value. All of which is to say that crafting the right tech integration strategy is likely to be as challenging as it is important. In our experience, there are two key factors that exert the most influence on a tech integration strategy. 1. Timing of core system upgrades Currently, most banks are in the process of modernizing their core platforms. This means the target for the acquired tech stack is, at best, a moving one. There may even be no target at all. "Nearly every bank has taken off on their journey to cloud, but very few have gotten more than a few feet off the ground." – Michael Abbott, Accenture's Senior Managing Director – Global Banking Lead. It is vitally important that, before the acquisition goes through, the acquiring bank conducts a thorough evaluation of how well the fintech's tools and systems fit within the nature, scope, and complexity of the bank's systems. Remediation can prove costly or hamper the planning for the integration. By identifying differences in the tech stacks, the technology organizations tasked with the integration can plan effectively. Additional considerations for the technology operating model include governance, architecture, and delivery practices. Operating practices around how quickly decisions are ratified and contracts executed, along with product enhancements, are also pivotal and could impact value realization due to their influence on timelines and efficiency in execution. 2. Maturity of the cloud migration The cloud offers a lot more than just on-demand compute, storage and network, as was the case 10 years ago. As Accenture's Cloud Continuum report explains, cloud is also a launchpad for innovation and new ways of operating. Realizing this can accelerate innovation. The cloud continuum is a seamless technology and a capability foundation that supports the ever-changing needs of the business. Migration can be difficult and cumbersome, as it is challenging to navigate complex legacy systems; change business and operating models; evolve architecture, applications and data; reskill your workforce; and comply with regulations. Cyber-risk is also a threat. However, cyber-security management is improving constantly, to the extent that cloud providers are much better at ensuring hardened security than most companies can achieve on-premise. But many organizations still worry about lost or compromised data. And they are even more sensitive when it comes to migrating employee and customer data to the cloud. So, what should your fintech technology integration strategy look like? Accenture believes that two technology integration threads should run in parallel. The first is a traditional integration strategy where IT consolidation considerations retain their importance, and the principal dynamic is optimizing the existing infrastructure to make it repeatable. Here, banks lead with change management to ensure retention and growth. The standard playbook works very well for the non-differentiating components such as email, collaboration, and storage. Banks should be able to execute these areas quickly and efficiently. For functional integration of areas like finance, HR, and legal, the goal should be to ensure that technology is not the roadblock. Integration doesn't happen in a vacuum; there is always a need to balance the acquisition against in-flight structural programs. The second thread is the integration of the actual fintech platform or product. Here, the technology integration strategy cannot impede the development that is necessary to drive growth. With a revenue-centered deal thesis and the inability to justify the acquisition on the basis of cost savings, a strategic and in-depth examination of growth potential and the market is a vital supplement to the analysis conducted during due diligence. Product engineering and the product roadmaps are critical levers in scaling the technology, acting as connection points and connectivity between existing systems and applications, and delivering the required growth. To achieve this—and to ensure the differentiated talent that came with the fintech remains engaged—the vision and roadmaps should be developed collaboratively. If you have any questions about fintech integration in today's marketplace we would love to hear from you. We can be reached here. Thanks to Sebastien Galtier, Samantha Ngu and Brantley Austin for their contributions to this post. In our next post, we will explore considerations for the overall integration strategy for a fintech. Disclaimer: This content is provided for general information purposes and is not intended to be used in place of consultation with our professional advisors. Copyright© 2022 Accenture. All rights reserved. Accenture and its logo are registered trademarks of Accenture. Banking Technology Cloud Migration Fintech You are just one click away from receiving our 1-min business newsletter. Get insights on product management, product design, Agile, fintech, digital health, and AI.LOOK INSIDE VirtuaQ is a queue management system, one part of the huge and secure IT infrastructure that banks require. To ensure seamless integration, we work with their existing vendors, integrators and legacy system providers, some of whom are listed below. We maintain lists of everything from core banking software companies and systems to digital display screen and signage player providers. Whether you want a UPI solution or Bharat Bill Payment System, ATM / POS solution, Internet banking setup, IMPS, mobile or tablet banking app, secure two-factor authentication, or any other banking service, these companies can do it for you. This is a compilation of all the major core banking software providers we have on our list. Some we work with already, and we'd definitely like to work with lots more of these fintech providers. 1. EdgeVerve Finacle. Finacle is a core banking system developed by Edgeverge, a wholly-owned subsidiary of Infosys, that enables banks to provide digital banking services to their customers. Address : Plot No. 47, Sy. No. 10, Hosur Rd, Electronics City Phase 1, Bengaluru, Karnataka 560100 Website : 2. Oracle FLEXCUBE Core Banking. Oracle FLEXCUBE Universal Banking is core banking software designed to modernize a bank's core systems and support digital transformation of banking processes and systems of the future. Address : N/a Website : 3. Tata Consultancy Services (TCS) BaNCS. The TCS BaNCS Global Banking Platform, deployed at more than 400 financial institutions, enables your bank to offer products and services to customers throughout their lifecycle and across all touch points. Address : N/a Website : 4. Wipro Core Banking As-a-Service. Wipro offers Core Banking As-a-Service offering for financial institutions wherein you get access to a hosted core banking application and the underlying technology infrastructure on a variabilized cost model. Address : Doddakannelli, Sarjapur Road, Bengaluru 560035 Website : 5. SAP Banking and Financial Services. SAP provides a digital platform to enable banks to better serve current customers and reach the underbanked to support financial inclusion. The platform includes services and technologies such as mobile banking apps, omnichannel banking, and digital banking analytics. Address : Dietmar-Hopp-Allee 16, 69190 Walldorf, Germany Website : 6. Temenos T24 Transact. Temenos T24 Transact, used by over 700 banks across the world, is a core banking system that allows banks to set up product definitions, do transaction processing including accounts and deposits and more sophisticated corporate DDAs with complex features. Address : 2 Rue de l'Ecole-de-Chimie CH - 1205 Geneva Switzerland Website : 7. C-Edge Technologies Ltd. C-Edge is a joint venture between Tata Consultancy Services Ltd. (TCS) and State Bank of India (SBI), created to provide transformational capability to the Indian financial services and emerging markets by addressing major technology needs of this industry. Address : 9th Floor, A-Wing Lodha i-Think Techno Campus Pokharan Road Number 2 Off, Eastern Express Hwy, Chirak Nagar, Thane West, Thane, Maharashtra 400607 Website : 8. NCR Corporation digital banking solutions. NCR, which has 15 million consumers using their digital banking solutions, offers an open, flexible platform that helps you innovate faster for less cost and risk. Address : 864 Spring St NW Atlanta, GA 30308 United States Website : 9. Finastra Fusion core banking software. Finastra, the third largest Fintech company in the world created with the merger of Misys and D+H, has a line of Fusion core banking software platforms that help traditional banks, challenger or Neo banks, community banks and credit unions deliver the desired consumer and staff experience. Address : 285 Madison Avenue 4th Floor New York, NY10017 United States Website : 10. Fiserv banking platforms. Fiserv, Inc. (NASDAQ: FISV) has one of the largest banking solution providers in the United States, delivering solutions and services more quickly and efficiently, creating a unified cross-channel customer experience. Address : 255 Fiserv Drive Brookfield, WI 53045 United States Website : 11. Finacus Solutions Pvt. Ltd. Finacus is a banking solutions and payment systems partner for over 100 financial institutions. Their offerings include FinCORE, a fully browser-based and modular core banking system, and an Aadhar-based eKYC (know your customer) process for opening new accounts without physical upload of ID and address proof documents. Address : 7 C, Senior Estate, Near Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai, Maharashtra 400069 Website : 12. TrustBankCBS. TRUSTBANKCBS is a integrated-yet-modular core banking solution that caters to all the needs of a modern financial institution and its multiple business segments. Address : Plot No.11/4, IT Park, Gayatri Nagar, Nagpur - 440022 Maharashtra, India Website : 13. 3i Infotech. 3i Infotech provides a range of products that enable banks to efficiently manage their retail operations, including internet and core banking, fraud detection, universal lending, and risk management. Address : 3i Infotech Ltd. Tower # 5, 3rd to 6th Floors International Infotech Park, Vashi, Navi Mumbai 400 703. Website : 14. Websoftex Software Solutions Pvt. Ltd. Websoftex Microfinance Banking software is a customized tool for managing your co-operative society of any type. Address : Websoftex Software Solutions Pvt. Ltd. #240/A, 3rd Cross, Gokula 1st, Stage, 1st Phase Mathikere, Bangalore - 560 054, Karnataka, India Website : 15. Encore360. Launched in 2013, encore360™ is a lending management and core accounting suite for the alternative financial services industry, including MFIs, NBFCs, P2P Lending Platforms and other innovators in financial inclusion. Address : 359, 16th Main, 34th Cross, Jayanagar 4th T Block, Bangalore 560041 India Website : 16. JMR Infotech. JMR Infotech is an industry leader in banking and related technologies. Our core banking solutions help in identifying potential risks related to different banking processes and measure their impact on overall performance. Address : Beta Building, Sigma Soft Tech Park, Whitefield Bangalore - 560 066 Website : 17. Data Mate from DataVision. DataMate is a web based, multi-user, multi-currency and real-time, on-line Centralized Banking System that enables retail, consumer, commercial and transaction banking delivered across channels such as the branch, ATM, Internet, mobile, interactive voice response (IVR), and SMS banking. Address : Uchil Heights, Jagdishnagar Raj Bhavan Road, Aundh Pune Maharashtra India 411007 Website : 18. Virmati Software and Telecommunications Ltd. Virmati is a preeminent IT solutions and delivery group with marquee offerings in verticals of BFSI (banking and finance), government ERP, enterprise ERP and web commerce platforms. Address : No.9, Garden View Corporates, Opp. AUDA Garden, Sindhu Bhavan Road, Bodakdev, Ahmedabad - 380059, (Gujarat) INDIA. Website : 19. CSI NuPoint® Core Processing. CSI NuPoint is a core banking platform with cloud-based architecture that eliminates hardware and software expenditures. Manage everything from loans to fraud detection and risk, customer engagement, transaction processing, and business intelligence and analytics. Address : 3901 Technology Drive, Paducah, KY 42001 United States Website : 20. AutoBank from T.M. Systems. TM Systems AutoBank is a proven core banking system with a track record of more than 25 years, and is being utilized in more than 125 Banks. Address : 804,Aditya Building, Mithakhali Six Roads, Ellisbridge, Ahmedabad, Gujarat Website : 21. Banc 724 from Zenith Software Ltd. Banc 724 from Zenith Software is a product suite that includes a core banking solution, financial inclusion, PACS Solution, SMS banking solution, Internet banking solution, mobile banking solution, door step banking solution, cheque truncation solution, eKYC & cKYC, personalised cheque printing solution, interface to payment gateways, effective MIS Reports, and ABPS, PMJJY, and PFMS. Address : 'Zenith House' 4, Industrial Layout, Koramangala, Bangalore 560095, Website : 22. SmartBanker from RAM Informatics Limited. SmartBanker™ is a completely web-based and centralized product platform for corporate and retail banking automation deployed at hundreds of bank branches, managing over 2 million transactions daily. Address : Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A-22/1, Road No.92, Jubilee Hills, Hyderabad - 500 033 Website : 23. FIS Modern Banking Platform. FIS (NYSE: ARCA) has a cloud-native core banking platform designed with API-first functionality. Plug-and-play to build the bank you need today. Lower your costs, reduce IT burden, manage regulatory demands and easily launch new products with FIS. Address : N/a Website : 24. Urbis core banking software solution from Unisys. Whether you're a credit union, community bank or a large multinational financial institution, Unisys Corporation (NYSE: UIS) has a core banking system to meet your needs. Address : N/a Website : 25. Jack Henry Banking. Jack Henry Banking, a division of Jack Henry & Associates (Nasdaq: JKHY), started as a provider of off-the-shelf banking software, and now supports more than 1,300 banks ranging from community banks to multi-billion dollar institutions. Address : 663 W Hwy 60 Monett, MO 65708 United States Website : By Neel PadmanabhanFebruary 7th, 2020 · Digitization is a key theme for most mid-size companies as they look for ways to improve efficiency and accelerate their ability to respond to change. But many face a fundamental challenge when it comes to checking their bank account balances and matching them against invoices they have made. The good news is that an innovative product is now available to help address these challenges. The age-old challenge for mid-sized companies Most firms work with multiple banks and must manually log into each bank's portal regularly to view account balances, payments and collections. When companies need to use that bank information to reconcile invoices, which sit on their accounting platform, they have to manually copy and paste it, and upload it to Excel – some companies even print and re-key the information. This not only takes time, but increases the risk of manual error. The payment process is no less cumbersome. While a list of regular beneficiaries might be stored on the banking portal, suppliers' details are on a company's accounting platform. Companies must log in to their banking website, find the right supplier and manually enter payment information such as the amount or reference. Larger corporates tend to use ERP systems that can easily integrate with their banks to automate many of these processes. But for mid-size companies using standard accounting software, such integration has been a pipe dream. Citi, working with a leading fintech partner, has developed a software package called Citi Integrator that can bring together mid-sized companies' accounting platforms and their bank information. This integration tool currently works with QuickBooks® accounting software. Typically, IT integration projects take several weeks and require full IT support. With Citi Integrator, users simply download the software via a link, run the package and set it up. There is no need to share sensitive financial data or login credentials with third-party applications. Moreover, certificate updates — which usually occur every six months and require secure tokens to be procured from a third party — are automatically updated for Citi Integrator, so there are no ongoing maintenance requirements. Citi Integrator gives users full access to their relevant banking information, including account balances for checking and saving/IMMA accounts, prior day and intraday balances, and transaction details (including debits, credits and dates). Perhaps the most important feature in Citi Integrator is 'update to accounting platform', which removes the need for companies to check whether invoices have been paid and then update their ledger. With Citi Integrator, clients generate an invoice in their accounting platform and issue it as usual. Citi Integrator automatically pulls in these invoices. When they are paid, the client can choose one of the two following options (on either a prior day or intraday basis): Automatic reconciliation ('set and forget') takes place at a time of the client's choosing, and for their specified bank accounts. Manual reconciliation enables the client to select a specific transaction within their accounting platform and click to reconcile it. For payment initiation, Citi Integrator offers internal transfer between Citi accounts, domestic and foreign wire payments, as well as an invoice payment option. Again, all options are fully integrated with a client's accounting platform and are automatically reconciled in line with the client's choice of reconciliation option. For too long, mid-sized companies have missed out on the efficiency and convenience benefits of integrating their accounting platform and bank information. With the costs of deploying an ERP system beyond all but the largest firms, most have continued to manually reconcile payments and collections. Citi Integrator is currently available in North America for Citi Commercial Bank clients.