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A validated bank account is necessary for credit of refunds The Income Tax Department will never contact you through pop-up window.... Do not fall for fake pop ups! How to ...Videos Awareness Videos Brochures Taxpayer Voices Statistics The new and intuitive official website of Income Tax Department which deals with e-Filing of returns/forms and other related functionalities. NewsBusiness NewsFinancial Literacy NewsITR filing FY 2024-25: ITR-2 online filing now live on Income Tax portal; check detailsTrendingStock market todayTesla Q2 reportsGold Price PredictionIEX share priceTop stocks todayGold Rate TodayAlphabet Q2 resultsStock market todayTesla Q2 reportsGold Price PredictionIEX share priceTop stocks todayGold Rate TodayAlphabet Q2 resultsStock market todayTesla Q2 reportsGold Price PredictionIEX share priceTop stocks todayGold Rate TodayAlphabet Q2 resultsShareAA+Text SizeSmallMediumLargeITR filing FY 2024-25: The Income Tax Department has enabled online ITR-2 filing for FY 2024-25, allowing taxpayers with salary, capital gains, and cryptocurrency income to file returns by September 15, 2025. Significant changes to ITR-2 include segregated capital gains reporting, permissible capital losses on share buybacks, increased asset disclosure threshold, and detailed deduction information. ITR filing FY 2024-25: The Income Tax Department has opened the online e-filing of ITR-2 on the Income Tax Portal incometax.gov.in/iec/foportal/. The online submission system for Form ITR-2 was opened on July 18, 2025. This development allows various categories of taxpayers, including those with salaries, taxable capital gains, and cryptocurrency earnings, to submit their income tax returns through the e-filing ITR portal using ITR-2. Last week the Income Tax Department had released Excel Utilities for ITR-2 and ITR-3.The Income Tax Return (ITR) filing deadline for FY 2024-25, assessment year 2025-26 is September 15, 2025.The Income Tax Department announced on X (formerly Twitter): "Kind Attention Taxpayers!Income Tax Return Form of ITR-2 is now enabled for filing through online mode with pre-filled data at the e-filing portal. Visit: For Assessment Year 2025-26 (Financial Year 2024-25), ITR-2 filing requirements apply to specific categories of taxpayers.Also Read | ITR filing FY 2024-25: New versus old income tax regime - what helps you save more tax? Check calculations before filing returnAbhishek Soni, chartered accountant and co-founder of Tax2Win told ET, ITR-2 is applicable for individuals or HUF (Hindu Undivided Family) receiving income from:* Salary or pension earnings* Revenue from one or multiple house properties* Additional income sources, including lottery winnings, horse racing proceeds, or specially taxed income* Holders of unlisted equity shares during the financial year* Company directors* Individuals classified as Resident (ROR/RNOR) or non-resident* Profits from capital gains transactions* Earnings from overseas assets or foreign sources* Agricultural proceeds exceeding Rs 5,000/* Income subject to clubbing provisions* Persons with financial interests in foreign assets, including signing authority for overseas accounts* Those seeking to carry forward or bring forward losses from house property* Cases where tax deduction falls under Section 194NThe ITR-2 form has undergone several significant modifications for FY 2024-25 (AY 2025-26).The Schedule-Capital Gain has been divided so that it can segregate gains that have been made before and after July 23, 2024.For share buybacks that have been done after October 1, 2024, capital losses are now permissible when the corresponding dividend income is declared under income from other sources.Also, the threshold for reporting assets and liabilities has been increased. It requires disclosure only when total income is above Rs 1 crore. The form now requires detailed information for various deductions, including those under sections 80C and 10(13A). Additionally, taxpayers must now specify the TDS section code whilst filling the Schedule-TDS portion.Also Read | Income Tax Return: What is Form 16? Top things taxpayers should check in this document before filing ITRstay informed with the latest business news, updates on bank holidays and public holidays.AI Masterclass for Students. Upskill Young Ones Today!- Join NowTOI Business DeskThe TOI Business Desk is a vigilant and dedicated team of journalists committed to delivering the latest and most relevant business news from around the world to readers of The Times of India. 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The Income Tax Department has released the Excel utilities for various ITR Forms to facilitate hassle-free filing. It's important for all taxpayers to choose the right form as per their category and income.Form ITR-2 needs to be used by individuals and Hindu Undivided Families (HUFs) who do not have any income from business or profession. Taxpayers receiving income from sources like salary, pension and capital gains from the sale of assets need to use ITR-2.Who is eligible to file ITR-2?Individuals having income from the following sources are eligible to file Form ITR-2:- Income from salary or pension- Income via house property (it might come from multiple house properties)- Receipts from capital gains- From other sources (including lottery winnings, or other legal means of online betting)- Agricultural earnings of more than Rs 5,000Step-By-Step Guide To File ITR-2:Step 1: Prepare all the documents- Form 16 from your employer (for salaried employees)- Stocks, bonds and Mutual Fund capital gain statements from brokers or banks.- Purchase/Sale document of any property.Step 2: Download ITR-2 FormNavigate to the Income Tax Department's e-filing website to get the form or use their online e-file portal.Step 3: Begin with filing your personal information like Name, PAN, Aadhaar Card Number, Address and Email ID.Step 4: Report income from a salary or pension: Use Form 16 to accurately report your income from a salary.Step 5: Declare income from house property in the dedicated section.Step 6: Provide data about the capital gains, if any, as per the statements collected from banks and brokerage firms.Step 7: Share details of foreign assets (if applicable): List all foreign assets and their associated income.Step 8: Deductions and exemptions: Claim deductions under Sections 80C, 80D, and other sections of the Income Tax Act, 1961, as applicable.Step 9: Review tax liability: After applying the deductions and exemptions, calculate the total tax liability.Step 10: Submit and Verify: After final completion, review all the information once again and click on submit. The ITR can then be e-verified with Aadhaar OTP, Bank account and digital signature.Swipe Left For Next VideoView allITR Filing Date for FY 24-2025:The Income Tax Department has extended the ITR filing deadline for FY 2024-25 to September 15 for individuals and HUFs who don't need their accounts to be audited.Business DeskA team of writers and reporters decodes vast terms of personal finance and making money matters simpler for you. From latest initial public offerings (IPOs) in the market to best investment options, we cover al... Read MoreStay updated with all the latest business news, including market trends, stock updates, tax, IPO, banking finance, real estate, savings and investments. Get in-depth analysis, expert opinions, and real-time updates—only on News18. Also Download the News18 App to stay updated!view commentsNews business ITR-2 Filing: A Step-By-Step Guide To File Income Tax Return On Your OwnDisclaimer: Comments reflect users' views, not News18's. 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